

CANARA BANK

(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of **Kottayam Branch** of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on **16.02.2024**, for recovery of **Rs 57,50,538/- (Rupees Fifty Seven Lakhs Fifty Thousand Five Hundred and Thirty Eight Only)** due to the Kottayam Branch of Canara Bank from **Smt. Nisha John, D/o Dr. P.J John, Palakkunnel, Karukachal P.O, Kottayam Dist - 686540** and guarantor **Smt. Rosamma John, W/o Dr. P.J John, Palakkunnel, Karukachal P.O, Kottayam Dist -686540.**

The reserve price will be **Rs 19,00,000/- (Rupees Nineteen Lakhs Only)** and the earnest money deposit will be **Rs 1,90,000/- (Rupees One Lakh Ninety Thousand Only)** The Earnest Money Deposit shall be deposited on or **before 15.02.2024** before 4 pm.

Details and full description of the immovable property.

20.24 Ares of land in OldSy No-80/1 in Chakkupallam village, Udumbanchola Taluk, Idukki Dist in the name of Smt Nisha John with boundaries as under:

East: Property of Sri. Nevin John Palakunnel
South: Property of Sri. Gopinathan
West: Property of Sri. Murali
North: Property of Sri Palani

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, Kottayam Branch, Canara Bank , Ph. No. 0481-2562421, 9495004350 during office hours on any working day.

*** Sale notice dated 10.01.2024 stands cancelled**

Date: 12.01.2024
Place: Kottayam

Authorised Officer
CANARA BANK
प्राधिकृत अधिकारी
AUTHORISED OFFICER
केनरा बैंक
CANARA BANK

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 12.01.2024

Name and Address of the Secured Creditor	Canara Bank, Kottayam Branch
Name and Address of the Borrower(s)/ Guarantor(s)	Borrower - Smt. Nisha John, D/o Dr. P.J John, Palakkunnel, Karukachal P O Kottayam District, Pin code: 686540 Guarantor - Smt. Rosamma John, W/o Dr. P.J John, Palakkunnel, Karukachal P.O Kottayam District, Pin code: 686540
Total liabilities as on 12.01.2024	Rs 57,50,538/- (Rupees Fifty Seven Lakhs Fifty Thousand Five Hundred and Thirty Eight Only)
Mode of Auction	E-Auction
Details of Auction service provider	M/s Canara Bank Computer Services Limited (CCSL)
Date & Time of Auction	: 16.02.2024, 10 AM
Place of Auction	Online
Reserve Price	Rs 19,00,000/- (Rupees Nineteen Lakhs Only)

Other terms and conditions:

Auction/bidding shall be only through "Online Electronic Bidding" through the website **eauction@ccsl.co.in**. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

- The property can be inspected, with Prior Appointment with Authorised Officer, on 15.02.2024 upto 2 PM.
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, **Kottayam** Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, **Kottayam** Branch, A/c No **209272434** IFSC Code: **CNRB0014350** on or before 15.02.2024 before 4 pm.
- Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s Canara Bank Computer Services Ltd**, No 218, J P Royale, 1st floor Sampige Road, Malleswaram, Bengaluru **ccsleauction@gmail.com**, 9480691777.
- After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **15.02.2024** before 4 pm to Canara Bank **Kottayam** Branch by hand or by email.

- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii) Bidders Name. Contact No. Address, E Mail Id.
 - iv) Bidder's A/c details for online refund of EMD.
- f) The intending bidders should register their names at portal eauction@ccsl.co.in / indianbankseauction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Canara Bank Computer Services Ltd, No 218, J P Royale, 1st floor Sampige Road, Malleswaram, Bengaluru ccsleauktion@gmail.com, 9480691777.
- g) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- h) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs 10000 (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- j) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- k) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- l) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- m) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or **Kottayam** branch who, as a facilitating centre, shall make necessary arrangements.
- n) For further details contact The Manager, Canara Bank **Kottayam** Branch (Ph. No: 0481 2562421, 9495004350 e-mail idcb14350@canarabank.com OR the service provider M/s Canara Bank Computer Services Ltd, No 218, J P Royale, 1st floor Sampige Road, Malleswaram, Bengaluru ccsleauktion@gmail.com, 9480691777.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Kottayam
Date: 12.01.2024

Authorised Officer
Canara Bank

प्राधिकृत अधिकारी
AUTHORISED OFFICER
केनरा बैंक
CANARA BANK